



The Rice Marketing Board

FOR THE STATE OF NEW SOUTH WALES

Objects of the Board:

1. To encourage the development of a competitive domestic market for rice.
2. To ensure the best possible returns from rice sold outside Australia based on the quality differentials or attributes of Australian grown rice.
3. To liaise with and represent the interest of all NSW rice growers in relation to the Board's function and objects.

FACT SHEET 1: The New South Wales Rice Industry

The Rice Marketing Board for the State of New South Wales (the Board) is the regulatory authority that operates to obtain the best possible monetary return for NSW rice growers, by licensing Authorised Buyers and issuing the Sole and Exclusive Export Licence.

VESTING

Vesting is a policy mechanism of the New South Wales government based on the proposition that providing a single statutory authority, the Board, with the legal right to control the marketing of rice produced in NSW will yield net benefits to the NSW rice industry and general community. By the NSW Governor's proclamation under s. 56 of the *Rice Marketing Act 1983*, rice is divested from the producers and becomes absolutely vested in and the property of the Board.

In 2006, the domestic rice market was deregulated, meaning that the Board no longer has market control over rice sold on the domestic market. The Board now appoints Authorised Buyers under licence to purchase, on the Authorised Buyer's own account, any NSW-grown rice.

Through vesting, the Board has authority over who is allowed to export NSW rice by issuing one export licence. The Board has granted Ricegrowers Limited the sole and exclusive right to export rice at this time.

SOLE AND EXCLUSIVE EXPORT LICENCE HOLDER:

RICEGROWERS LIMITED, trading as SunRice

One of the largest rice food companies in the world and one of Australia's leading branded food exporters, Ricegrowers Limited exports 30 brands to 60 countries.

AUTHORISED BUYERS OF NSW RICE

There a number of authorised buyers licensed by the Board. All rice grown in NSW must be sold to an Authorised Buyer. Please refer the Board's website at <https://www.rmbnsw.org.au/contact-authorised-buyers> for the contact details of the Authorised Buyers.

RICEGROWERS' ASSOCIATION OF AUSTRALIA INC. (RGA)

The RGA represents more than 1500 voluntary members, and supports growers on issues affecting the viability of their business and communities. You can reach the RGA at www.rga.org.au.

RICE RESEARCH

Research into innovative ways of producing rice and development of new varieties is funded by grower levies matched dollar for dollar by the Australian government. The rice industry holds regular field days to educate growers on best practice.

For more information please contact the Secretary on 02 6953 3200.